

KORI HOLDINGS LIMITED
(Company Registration No. 201212407R)
(Incorporated in Singapore)

**REDESIGNATION OF DIRECTOR FROM EXECUTIVE DIRECTOR TO NON-EXECUTIVE &
NON-INDEPENDENT DIRECTOR**

The Board of Directors of Kori Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the redesignation of Mr Kori Nobuaki as the Non-Executive & Non-Independent Chairman of the Company with effect from 15 January 2016.

Following the aforesaid redesignation of Mr Kori Nobuaki, the composition of the Board will be as follows:

Mr Kori Nobuaki	Non-Executive & Non-Independent Chairman
Mr Hooi Yu Koh	CEO and Managing Director
Mr Kuan Cheng Tuck	Independent Director
Mr Nicholas Philip Lazarus	Independent Director
Mr Lim Yeok Hua	Independent Director

There is no change to the composition of the Audit Committee, Remuneration Committee and Nominating Committee.

By Order of the Board

Kori Holdings Limited

Hooi Yu Koh

CEO and Managing Director

14 January 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.
